

RESOLUTION NO. 25662

A RESOLUTION AUTHORIZING THE MAYOR TO EXECUTE, ON BEHALF OF THE CITY, AN INTERLOCAL AGREEMENT BY AND BETWEEN THE CITY, HAMILTON COUNTY, AND THE INDUSTRIAL DEVELOPMENT BOARD OF THE CITY OF CHATTANOOGA RELATIVE TO THE AGREEMENT IN PRINCIPLE WITH VOLKSWAGEN GROUP OF AMERICA, INC. TO FACILITATE LOCAL GOVERNMENT COMMITMENTS TOWARD CONSTRUCTION OF AN AUTOMOBILE ASSEMBLY PLANT AT ENTERPRISE SOUTH.

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BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CHATTANOOGA, TENNESSEE, That the Mayor be and is hereby authorized to execute, on behalf of the City, an Interlocal Agreement by and between the City, Hamilton County, and the Industrial Development Board of the City of Chattanooga relative to the Agreement in Principle with Volkswagen Group of America, Inc. to facilitate local government commitments toward construction of an automobile assembly plant at Enterprise South.

ADOPTED: September 23, 2008

MAM/add